



KYIV SCHOOL
OF ECONOMICS

Quantitative methods

KSE MBA Fall Semester 2016

With support from the Swedish Government

92-94 Dmytrivska Str., 01135, Kyiv, Ukraine tel: (38-044) 492-80-12, fax (38-044) 492-80-11 e-mail: info@kse.org.ua, www.kse.org.ua



Faculty information



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Name Surname / Academic Title: Dr. Andriy Stavytskyi

Education: PhD at Taras Shevchenko National University of Kyiv. Study at Ludwig Maximilian University of Munich (Germany).

Professional Experience: Associate Professor at Taras Shevchenko National University of Kyiv, ECTS Coordinator, Member of Science and Methodic Council. Tutor at Edinburgh Business School. Visiting Professor at Vilnius University (Lithuania). Senior Research Fellow at Academy of Financial Management. National Higher Reform Education Expert (since 2010).

Key Specialization: Economic cybernetics, Econometrics

Courses taught at KSE: Quantitative methods

E-mail: a.stavytskyi@gmail.com

Course description

Quantitative methods are widely used in various economic works. The modern investigation is almost impossible without the use of statistic or econometric models. Studying the course "Quantitative methods" provides students with the skills of creative thinking, develops the ability to analyse economic phenomena, find the relationship between them.

Teaching methods combine lectures with work on computers. Such activity involves the practical application of acquired skills to solve a variety of econometric and statistical problems.

Learning Outcomes

The main aim of the discipline is to familiarize students with research methods, methods of validation, assessment of quantitative and qualitative hypothesis in micro- and macroeconomics on the basis of statistical analysis. The knowledge gained by students during the study of econometrics, is widely used in management, marketing, finance.



Learning outcomes of the course are the follows:

- mastering the methods of construction and evaluation of econometric models;
- practical skills of quantitative measurement of the relationship between economic indicators;
- application of criteria for testing hypotheses about the quality of economic indicators and forms of their interrelation;
- theoretical knowledge in mathematical modelling of economic processes and phenomena;
- application the results of econometric analysis to forecast and make economic decisions.

Class Schedule

Date/time	No	Topics	Reference / Instructor
24.09/10.00-13.15	1	Introduction to QM. Theory of probabilities. Probability tasks in our life.	Andriy Stavytskyy
25.09/13.00-16.15	2	Statistical distributions. Expected value, variance, standard deviation, correlation. Decisions under uncertainty.	Andriy Stavytskyy
8.10/10.00-13.15	3	Statistical methods. Samples. Numerical characteristics of samples.	Andriy Stavytskyy
22.10/10.00-17.15	4	Samples in our life. Hypothesis testing. Sociological observation on firm. Hypothesis testing in databases.	Andriy Stavytskyy
5.11/10.00-17.15	6	Econometrics, methods, applications. Main modelling principles. Linear regression. Regression estimation, adequacy testing, economical analysis. Working with EViews. Estimation of linear regression in EViews.	Andriy Stavytskyy
19.11/10.00-17.15	7	Multiple regressions. Statistical hypothesis and their economical application. Non-linear models. Correct estimation of regressions, their analysis. Dummy variables. Different approaches for trend estimation. Trend curves in practice. Smoothing methods. Technical analysis principles.	Andriy Stavytskyy
26.11/10.00-17.15	8	Binary-Valued Dependent Variables. Logit/Probit model in EViews. Scoring estimation in Ukrainian banks Exam preparation.	Andriy Stavytskyy
	9	FINAL COMPREHENSIVE EXAM	

Readings



Required

- Quantitative Methods Lecture Notes by A. Stavvytskyy, 2016 (http://andriystav.cc.ua/T_QM_E.html)

Additional Books:

- Bruce E. Hansen ECONOMETRICS, 2016 (<http://www.ssc.wisc.edu/~bhansen/econometrics/Econometrics.pdf>)
- Newbold, Paul. Statistics for business and economics / Paul Newbold, William L. Carlson, Betty M. Thorne.—8th ed. (<https://core.ac.uk/download/files/432/12024057.pdf>)

Assignments

Students are expected to participate classes with personal notebooks with preinstalled MS Excel and EViews 9 (www.eviews.com) software (trial version is possible since November, 5).

During classes special tests on computers and paper problems will be proposed for evaluation.

The final exam will include two theoretical questions, one theoretical problem, one task on computers and several MSQ.

Grading Policy

Attendance and participation – 20%

Homework – 20%

Midterm exam – 20%

Final exam – 40%

Attendance Policy

It is expected that students will be actively participate in class discussions and pass successfully all required assignments as well as exams. Several additional core requirements are mandatory attributes in order to successfully pass the course (No exceptions to this policy):

- ✓ Please, be present at no less than 75% of classes (person participating in less amount of classes cannot pass final exam)
- ✓ Please, do not delay to classes. The noise from your entrance during in class activity will disturb your colleagues.
- ✓ Please, do not use cellular phones during class time. Your call during in class activity can disturb other participants. You will have time-breaks between classes for calls.



- ✓ Please, prepare to in class activity and discussing before classes.

In order to pass a course a student should be present at no less than $2/3$ of all classes in this course. Otherwise, the student automatically gets an F grade.

Exam(s)

Exams will be at closed room. Please, take you notebooks to fulfil all tasks.

The final exam will cover all covered topics. The final exam will include two theoretical questions, one theoretical problem, one task on computers and several MSQ.